RESOLUTION NO. 010

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD AMENDING AND APPROVING THE JANUARY 1, 2012 THROUGH JUNE 30, 2012 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(I)(2)(A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

WHEREAS, the Oversight Board approved the ROPS on May 10, 2012;

WHEREAS, THE Oversight Board reviewed and reconsidered the ROPS at their May 22, 2012 meeting;

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the amended ROPS for the period January 1, 2012 through June 30, 2012 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

PASSED, APPROVED and ADOPTED this 22nd day of May, 2012

Curtis W. Morris, Chairman

Oversight Board

Attest:

Ina Rios, Secretary, Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF SAN DIMAS)

I, Ina Rios, Secretary of the Oversight Board, DO HEREBY CERTIFY that the foregoing Oversight Board Resolution No. 2012-010 was duly adopted by the Oversight Board and was approved by the Chair at a meeting of said Oversight Board held on the 22nd day of May, 2012 and that it was so adopted as follows:

AYES:

Board Members Bowman, Feldbush, Hall, Sparks, Stevens, Stiger, Morris

NOES: ABSENT: None

ABSENT: None ABSTAIN: None

Ina Rios, Secretary to the Oversight Board

Project Area(s)

Updated 5/22/2012

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Creative Growth and Rancho San Dimas

RECOGNIZED OBLIGATION PAYMENT SCHEDULE JANUARY-JUNE 2012 Per AB 26 - Section 34167 and 34169 (*)

			<u> </u>	er AB 26 - Section	34167 and 3410	98 (,)		_					_	
Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	2011-12 Total Due During Fiscal Year	 Funding - Source	Payable from the Redovelopment Property Tax Trust Fund (RPTTF) Payments by month							
							Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Total Jan-Jun	
1991 Taxable Bond Issue	,		. , , , , , , , , , , , , , , , , , , ,			<u> </u>	V2.11.12	102.2	mar 12	740.12	· · · · · · · · · · · · · · · · · · ·		Jantouri	112
1) creative growth	US Bank	Bond issue to fund non-housing projects	Creative Growth	425,939.00	71,938.00	RPTTF		10,125.00	1	1			\$ 10,1	25.0
1998 Taxable Bond Issue														
Creative Growth Refinance														
2) Portion	U\$ Bank	Bond issue to fund non-housing projects	Creative Growth	3,552,250.00	592,250.00	RPTTF		65,500.00					\$ 65,5	0.006
1998 Charter Oak Mobile Home							-			_				-
3) Park	US 8ank	Bond issue to fund housing projects	Creative Growth	2,720,000.00	160,000.00	Housing Fund		_					\$	
4) Loan to CRA	City of San Dimas	Loan for non-housing projects	Creative Growth mancho San Dimas	12,947,756.00	-	RPTTF							c	
5) Loan CRA Walker House	City of San Dimas	<u> </u>				RPTTF							\$	
6) Loan to Rancho San Dimas	City of San Dimas	Loan for rehabilitation project. Loan for non-housing projects	Creative Growth Rancho San Dimas	9,273,999.00 1,506,021.00		RPTTF							\$	
of Loan to Rancho San Dimas	Walker House Master	Loan for non-riousing projects	haricilo San Omias	1,506,021.00	-	NEITE							Ψ	
7) Loan to CRA Walker House	Tennant	Loan for rehabilitation projects	Creative Growth	2,249,678.00	132,470.00	RPTTE				1		132,470.00	\$ 132,4	470.00
,, <u>coante o mante mano</u>	remane	toan for renamination projects	Creative Growth/ Rancho	2,249,010.00	132,470.00					-		132,470.00	¥ ,02,4	
8) SERAF loan	Housing Authority	Repayment of loan for SERAF payment	SD SD	1,668,441.00	417,110.00	RPTTF	417,110.00						\$ 417,1	110.0
Administrative Agreement-		The state of the s		1,000,111.00	1117110.00		,			 	_			
9) Creative Growth Fund 30	City of San Dimas	Payroll and rent costs	Creative Growth	1,409,222,00	127,086.19	RPTTF							\$	-
Administrative Agreement-	,	-		1, 100, 100, 100	, , , , , , , , , , , , , , , , , , , ,						-			
10) Housing Fund 34	City of San Dimas	Payroll and rent costs	Creative Growth	2,072,485.00	241,789.94	Housing Fund							\$	-
Administrative Agreement-														
11) Rancho San Dimas Fund 35	City of San Dimas	Payroll and rent costs	Rancho San Dimas	204,263.00	18,420.50	RPTTF							\$	
			Creative Growth/ Rancho			Admin, Costs								
12) Administrative Costs	City of San Dimas	Costs to adminster Successor Agency	SD	245,793.78	245,793.78	Allowance						245,793.78	\$ 245,7	/93.78
48)		Contract legal, audit and successor												
13) Legal and Consultant	Hdl, US Bank	agency consultants	Creative Growth	ongoing	81,573.00	RPTTF	4,025.00	13,810.00	19,159.00	10,000.00	24,579.00	10,000.00	\$ 81,5	573.0
Bonita Canyon Gateway	VHC/ San Dimas Co.	Housing assistance per development	Constitute Constitute									4 000 00		142.00
14) Low/Mod Housing Parking Lot Assessment	Puddingstone Parking	agreement	Creative Growth	2,688,142.00	4,142.00	Housing Fund	1,890.00			252.00	1,000.00	1,000.00	\$ 4.1	142.00
15) Puddingstone Center	District	Parking lot maintance operations	Creative Growth	9,814.00	1,402.00	RPTTF							\$	
				5,814,00	102.00								-	
16) Parking Lot Lease	Costco Wholesale Corp.	Lease to ensure adequate public parking	Creative Growth	7,000,000.00	400,000.00	RPTTF			ł	83,873.00		131,516.00	\$ 215,3	389.0
Grove Station Street		Street improvements per development			19,01011111					, , , , , , , , , , , , , , , , , , , ,	_		-	
17) Improvements	Ruiz Engineering	agreement	Creative Growth	45,000.00	45,000.00	Housing Fund	19,062.09						\$ 19,0	062.0
						<u> </u>						-	_	
		Maintenance and Operating Expences												
	CIPIA/ Bessire &	for apartments. (management, utilities,									1			
18) Monte Vista Apt. M&O	Casenhiser Inc.	insurance and repairs)	Creative Growth	ongoing	58,119.00	Housing Fund	6,675.00	6,675.00	9,175.00	6,675.00	6,675.00	6,675.00	\$ 42,5	550.0
	l	l			1					1				
18) 6 60 7 1 70 10 1	McKenna, Lung, Aldrige /	1 .	O	1										007.0
19) Grove Station Low/Mod Housing		agreement and project related legal	Creative Growth	2,793,897.00	84,897.00	Housing Fund	13,230,00	9,040.00	16,790.00	25,837.00	10,000.00	10,000.00	\$ 84.8	897.0
	Robert Driver & Co.	Insurance, Utilities, escrow/for Grove				i								
20) Grove Station M&O (4 units)	Utilities, Escrow	Station Housing 4 Units	Creative Growth	9,320.00	9,320.00	Housing Fund	. <u> </u>	1,864.00	1,864.00	1,864.00	1,864.00	1.864.00	\$ 9,3	320.0
Facilities Agreement Rancho	Bonita Unified School	Agreement with BUSD for facilities in	Constitute Consti	<u>.</u> .										
21) Project	District	Rancho Project	Creative Growth	Ongoing	0.00		£ 461 000 00	£ 107.014.00	£ 45 D99 55	£ 120 E01 22	6 44 119 00	6 620 212 75	6 1007	021.5
Totals - This Page				S 50,822,020.78 S 343,174.64	\$ 2,691,311.41 \$ 343,174.64	 	\$ 461,992.09		+	\$ 128,501.00	\$ 44,118.00 \$		\$ 1,327,9 e	931.8
Totals - Page 2 (Pass Thru Payr Totals - Page 3	nems)			3 343,1/4.64	\$ 343,174.64 S -	 	\$ - \$ -	\$ - S -	\$ ·	·	s -	\$	 •	
Grand total - All Pages				\$ 51,165,195,42	\$ 3,034,486.05			\$ 107,014.00	<u>. </u>	<u> </u>		\$ 539,318.78	S 1237	777
Control (com) - Wil Lades				9 31,103,133,42	0,004,400.00	<u> </u>	A01/225:02	01,014,00	5 40,300.00	T 120,501.00	¥ 77,110.00	9 303,310.76	1,027,	331.1

Project Area(s)

Creative Growth and Rancho San Dimas

Updated 5/22/12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE JANUARY-JUNE 2012

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	n Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Oue During Fiscal Year 2011- 12	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month							
							Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Total Jan-Jun 12	
1) Pass Thru Obligations	Los Angeles County Library	Payments per CRL 33607.5 and 7	Creative Growth	16,757.51	16.757.51	APT <u>T</u> F							\$ -	
2) Pass Thru Obligations	Consolidated Fire Protection District ILA County Flood Control Imp.	Payments per CRL 33607.5 and 7	Creative Growth	81,572.83	81,572.83	RPTTF							\$ -	
3) Pass Thru Obligations	District Maint.	Payments per CRL 33607.5 and 7	Creative Growth	1,408.81	1,408.81	RPTTF			_				\$ -	
4) Pass Thru Obligations	LA County Flood Control Maint.	Payments per CRL 33607.5 and 7	Creative Growth	7,973.70	7,973.70	RPTTF							s -	
5) Pass Thru Obligations	County Sanitation District No 22 Operating	Payments per CRL 33607.5 and 7	Creative Growth	9,801.56	9,801.56	RPTTF							s -	
6) Pass Thru Obligations	Three Valley MWD - 111 Three Valley MWD Original	Payments per CRL 33607.5 and 7	Creative Growth	2,670.63	2,670.63	RPTTF							\$ -	
7) Pass Thru Obligations	Area	Payments per CRL 33607.5 and 7	Creative Growth	3,206.98	3,206.98	APTTF							\$ -	
8) Pass Thru Obligations	County School Services Children's Institutional Tuition	Payments per CRL 33607.5 and 7	Creative Growth	903.14	903.14	APTTF	ļ				ļ		\$.	
9) Pass Thru Obligations	Fund Community Conege	Payments per CRL 33607.5 and 7	Creative Growth	1,792.24	1,792.24	APTTF_							\$.	
0) Pass Thru Obligations	District	Payments per CRL 33607.5 and 7	Creative Growth	280.10	280.10	RPTTF							\$ -	
1) Pass Thru Obligations	Community College	Payments per CRL 33607.5 and 7	Creative Growth	7.31	7.31	RPTTF							s -	
2) Pass Thru Obligations	College	Payments per CRL 33607.5 and 7	Creative Growth	19,001.71	19,001.71	RPTTF							\$ -	
3) Pass Thru Obligations	Center Fund	Payments per CRL 33607.5 and 7	Creative Growth	183.37	183.37	RPTTF							\$ -	
4) Pass Thru Obligations	Bonita Unified School District	Payments per CRL 33607.5 and 7	Creative Growth	108,182.04	108,182.04	RPTTF							\$ -	
5) Pass Thru Obligations	Bonita	Payments per CRL 33607.5 and 7	Creative Growth	4,497.61	4,497.61	RPTTF							\$ -	
(6) Pass Thru Obligations	Bonita	Payments per CRL 33607.5 and 7	Creative Growth	500.43	500.43	RPTTF							s -	
7) Pass Thru Obligations	District	Payments per CRL 33607.5 and 7	Creative Growth	2,307.05	2,307.05	RPTTF							\$ -	
8) Pass Thru Obligations	Glendora	Payments per CRL 33607.5 and 7	Creative Growth	98.07	98.07	RPTTF							S -	
9) Grove Station M&O 4 units	Escrow	Insurance, Utilities, escrow/for Grove	Creative Growth	10.87	10.87	RPTTF							\$.	
(0) Pass Thru Obligations	San Dimas Creative Growth 98	Payments per CRL 33607.5 and 7	Creative Growth	59,706.33	59,706.33	RPTTF					1		2 .	
21) Pass Thru Obligations	San Dimas Vehicle PD#1 & #2	Payments per CRL 33607.5 and 7	Creative Growth	146.08	146.08	RPTTF							5 -	
(2) Pass Thru Obligations	San Dimas Lt District Zone A &	Payments per CRL 33607.5 and 7	Creative Growth	22,166.27	22,166.27	HPTTF							3 -	
Totals - This Page					\$ 343,174.64		\$ -	\$ -	s -	s -	s -	s -	\$ -	